

**ELEVENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
MCB PAKISTAN FIXED RETURN FUND**

Risk Profile

<u>Fund Risk Profile</u>	<u>Moderate (Principal at Moderate Risk)</u>
<u>Plans Risk Profile</u>	
<u>MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)</u>	<u>Moderate (Principal at Moderate Risk)</u>
<u>MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)</u>	<u>Moderate (Principal at Moderate Risk)</u>
<u>MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)</u>	<u>Moderate (Principal at Moderate Risk)</u>
<u>MCB Pakistan Fixed Return Plan X (MCB PFRP X)</u>	<u>Moderate (Principal at Moderate Risk)</u>
<u>MCB Pakistan Fixed Return Plan XIII (MCB PFRP XIII)</u>	<u>Moderate (Principal at Moderate Risk)</u>
<u>MCB Pakistan Fixed Return Plan XVI (MCB PFRP XVI)</u>	<u>Moderate (Principal at Moderate Risk)</u>
<u>MCB Pakistan Fixed Return Plan XVII (MCB PFRP XVII)</u>	<u>Moderate (Principal at Moderate Risk)</u>

**MANAGED BY
MCB INVESTMENT MANAGEMENT LIMITED**

Dated: December 29, 2023

This Eleventh Supplemental dated December 29, 2023 to the Offering Document of MCB Pakistan Fixed Return Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on June 10, 2022.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Fixed Return Fund (the Fund/ the Scheme/ the Trust/ the Unit Trust/ MCB PFRF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Sindh Act, 2020 by a Trust Deed dated May 06, 2022, entered into and between MCB Investment Management Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee of the Scheme.

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First	July 30, 2022	Addition of Plan II and III	SCD/AMCW/MCBPFRF/20 22/17 dated July 22, 2022.
Second	August 31, 2022	Addition of Plan IV to VII	SCD/AMCW/MCBPFRF/20 22/48 dated August 22, 2022.
Third	December 17, 2022	Addition of Plan VIII	SCD/AMCW/MCBPFRF/20 22/150 dated December 08, 2022.
Fourth	December 17, 2022	Addition of Plan IX to XII	SCD/AMCW/MCBPFRF/20 22/151 dated December 08, 2022.
Fifth	January 14, 2023	Addition of Plan XIII	SCD/AMCW/MCBPFRF/20 22/177 dated January 03, 2023.
Sixth	February 16, 2023	Amendment in Plan X regarding Fixed Return	SCD/AMCW/MCBPFRF/20 22/219 dated February 08, 2023.
Seventh	March 10, 2023		SCD/AMCW/MCBPFRF/20 22/243 dated March 10, 2023.

		Amendment in Plan X regarding duration and Benchmark	
Eight	June 07, 2023	Amendment in Plan VIII & XIII regarding simultaneous Investment/ Redemption at the time of Dividend Distribution	SCD/AMCW/MCBPFRF/2022/300 dated April 28, 2023.
Ninth	June 08, 2023	Addition of Plan XIV	SCD/AMCW/MCBPFRF/2022/326 dated May 30, 2023.
Tenth	August 07, 2023.	Addition of Four Plans (XV, XVI, XVII, XVIII)	SCD/AMCW/MCBPFRF/2022/31 dated August 02, 2023.

Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
Plan I		Matured
June 29, 2022	July 31, 2022	
Plan II		Matured
October 11, 2022	April 06, 2023	
Plan III		Matured
August 05, 2022	October 21, 2022	
Plan IV		Matured
September 27, 2022	December 15, 2022	
Plan V		Matured
March 02, 2023	June 20, 2023	
Plan VI		Matured
March 13, 2023	June 20, 2023	
Plan VII		Matured
October 25, 2022	October 19, 2023	
Plan IX		Matured
March 30, 2023	June 20, 2023	
Plan X		Not Matured

June 23, 2023	January 03, 2024	
Plan XI		Matured
April 12, 2023	June 22, 2023	
Plan XII		Matured
June 23, 2023	September 22, 2023	
Plan XIII		Not Matured
June 23, 2023	June 27, 2024	
Plan XIV		Matured
August 15, 2023	November 02, 2023	
Plan XV		Not Matured
September 27, 2023	December 15, 2023	
Plan XVI		Not Matured
October 26, 2023	October 17, 2024	
Plan XVII		Not Matured
November 14, 2023	October 31, 2024	
Plan XVIII		Not Matured
December 26, 2023	December 12, 2024	
Plan VIII		Approved not launched

Sub clauses 1.6, 1.7, 2(b) 2.1, 2.2, 2.3, 2.4, 2.7, 3.13.1(a), 4.4.4 (c), 4.4.6 (b), 4.7, 4.8.4 10.7, 11.41 and Annexure B (A and B) to the Offering Document have been amended/ added and to read in their entirety as follows:

1 Additions of Plan “XIX, XX, XXI” in Sub clause 1.6 to the Offering Document:

Amended text to be read as:

1.6 Initial Offer and Initial Period

XIX. MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)

The Management Company is launching nineteen Fixed Return Plan having maturity date up to eighteen months including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Subscription Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be tentative 02 business days i.e. tentative 01 days Pre-IPO and tentative 01 day IPO for MCB Pakistan Fixed Return Plan XIX begins at the start of the banking hours on 15 _ day of December, ____, 2023 (tentative) and shall end at the close of the banking hours on 16 ____ day of December, 2023 (tentative) .

Similarly, Subsequent Subscription Offering will be open for tentative 90 business days and begins at the start of banking hours on 17 day of December, 2023 (tentative) and shall end at the close of the banking hours on 16 __ day of _ March __, 2024 (tentative) .

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will intimate the Pre-IPO, IPO and Subsequent Subscription offering date to the Investors through Information Memorandum disseminated on its official website www.mcbfunds.com

XX. MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

The Management Company is launching twentieth Fixed Return Plan having maturity date up to twenty months including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Subscription Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be _____ tentative 02 business days i.e. tentative 01 _____ days Pre-IPO and tentative 01 _____ day IPO for MCB Pakistan Fixed Return Plan XX begins at the start of the banking hours on _____ 30 day of December _____, 2023 and shall end at the close of the banking hours on 31 _____ day of _____ December, 2023.

Similarly, Subsequent Subscription Offering will be open for tentative 90 business days and begins at the start of banking hours on _____ 1 day of _____ January, 2024 and shall end at the close of the banking hours on _____ 31 day of _____ March, 2024.

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will intimate the Pre-IPO, IPO and Subsequent Subscription offering date to the Investors through Information Memorandum disseminated on its official website www.mcbfunds.com.

XXI. MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

The Management Company is launching twenty-one Fixed Return Plan having maturity date up to twenty two months including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Subscription Offering

Initial Offer is made during the Pre-IPO and/or IPO period which will be _____ tentative 02 business days i.e. tentative 01 _____ days Pre-IPO and tentative 01 _____ day IPO for MCB Pakistan Fixed Return Plan XX begins at the start of the banking hours on _____ 15 day of _____ January , 2024 and shall end at the close of the banking hours on _____ 16 day of January _____, 2024.

Similarly, Subsequent Subscription Offering will be open for _____ tentative 90 business days and begins at the start of banking hours on _____ 17 day of _____ January , 2024 and shall end at the close of the banking hours on _____ 16 day of _____ April, 2024.

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will intimate the Pre-IPO, IPO and Subsequent Subscription offering date to the

Investors through Information Memorandum disseminated on its official website www.mcbfunds.com.

2 Additions of Plan “XIX, XX, XXI” in Sub clause 1.7 to the Offering Document:

1.7 Transaction in Units after Initial Offering Period

Amended text to be read as:

XIX. MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)

- (a) After the close of the Pre-IPO, and/or IPO and/or Subsequent Subscription Period, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan; The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.
- (b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

XX. MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

- (a) After the close of the Pre-IPO, and/or IPO and/or Subsequent Subscription Period, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan; The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.
- (b) The Management Company may at some future time and at its own cost register the Units of Investment Plan(s) with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

XXI. MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

- (a) After the close of the Pre-IPO, and/or IPO and/or Subsequent Subscription Period, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan; The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

- (b) The Management Company may at some future time and at its own cost register the Units of Investment Plan(s) with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

3 Addition of point “xix, xx, xxi” in Sub clause 2 (b) to the Offering Document:

Added text to be read as:

2. INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER

(b) Investment Objectives of Investment Plan(s)

xix. MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)

The Management Company is hereby launching “MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)”, which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

xx. MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

The Management Company is hereby launching “MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)”, which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

xxi. MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

The Management Company is hereby launching “MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)”, which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

4 Addition of Sub clause 2.1.19 to 2.1.21 to the Offering Document:

2.1 Investment Policy of the Investment Plan:

Added text to be read as;

2.1.19 MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)

MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX) in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.20 MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

MCB Pakistan Fixed Return Plan XX (MCB PFRP XX) in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.21 MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI) in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.

5 Additions of Plan “XIX, XX, XXI” through Sub clauses 2.2.19 to 2.2.21 to the Offering Document:

2.2 Features of the Investment Plan(s):

2.2.19 MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to eighteen (18) months including up to three months of Subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO , IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and Subsequent Subscription Offering in accordance with sub clause 4.8.11. of the Offering Document.
Subscription Period	Initial Offer i.e. Pre-IPO and IPO and Subsequent Subscription Offer is specified in clause 1.6 of this offering Document. Only Type “A” Units shall be issued to the Unit Holder(s) during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent Subscription period with contingent load as mentioned in Annexure ‘B’.
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period. In case the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV which may earn lower or higher return compared to the Fixed Return.
Buy/ Sell Transaction Fee	

	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11. of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP XIX	At the time of maturity of MCB Pakistan Fixed Return Plan XIX, the units available may be converted to the Units of Money Market Scheme (Both Shariah and Conventional) under Management of MCB Investment Management Limited as directed by the Unit Holder (s).

2.2.20 MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to twenty (20) months including up to three months of Subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO , IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and Subsequent Subscription Offering in accordance with sub clause 4.8.11. of the Offering Document.
Subscription Period	Initial Offer i-e Pre-IPO and IPO and Subsequent Subscription Offer is specified in clause 1.6 of this offering Document. Only Type "A" Units shall be issued to the Unit Holder(s) during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent Subscription Period with contingent load as mentioned in Annexure 'B'.
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period.

	In case the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV which may earn lower or higher return compared to the Fixed Return.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure ‘B’
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11. of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP XX	At the time of maturity of MCB Pakistan Fixed Return Plan XX, the units available may be converted to the Units of Money Market Scheme (Both Shariah and Conventional) under Management of MCB Investment Management Limited as directed by the Unit Holder (s)

2.2.21 MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to twenty-two (22) months including up to three months of Subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO , IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and Subsequent Subscription Offering in accordance with sub clause 4.8.11. of the Offering Document.
Subscription Period	Initial Offer i-e Pre-IPO and IPO and Subsequent Subscription offer is specified in clause 1.6 of this offering Document. Only Type “A” Units shall be issued to the Unit Holder(s) during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent Subscription Period with contingent load as mentioned in Annexure ‘B’.
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return

	<p>shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan.</p> <p>Fixed Return will be applicable on the Units available at the close of IPO period.</p> <p>In case the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV which may earn lower or higher return compared to the Fixed Return.</p>
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown / Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11. of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP XXI	At the time of maturity of MCB Pakistan Fixed Return Plan XXI, the units available may be converted to the Units of Money Market Scheme (Both Shariah and Conventional) under Management of MCB Investment Management Limited as directed by the Unit Holder (s)

6 Addition of Sub clause 2.3.19 to 2.3.21 to the Offering Document:

2.3 Authorized Investments of the Investment Plan(s)

Added text to be read as;

2.3.19 MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)

Authorized investment avenues of MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 18 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

2.3.20 MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

Authorized investment avenues of MCB Pakistan Fixed Return Plan XX (MCB PFRP XX) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 20 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to

securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

2.3.21 MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

Authorized investment avenues of MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 22 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

7 Addition of plan MCB PFRP XIX, MCB PFRP XX, MCB PFRP XXI in Sub clause 2.4 to the Offering Document:

Added text to be read as:

2.4 Benchmarks of the Investment Plan(s)

The Benchmark of each Investment Plan is as follows:

Benchmark of the Investment Plan(s)

MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)	Up to eighteen months average PKRV rates based on the duration of the Portfolio.
MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)	Up to twenty months average PKRV rates based on the duration of the Portfolio.
MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)	Up to twenty two months average PKRV rates based on the duration of the Portfolio.

*<https://www.mufap.com.pk/Benchmark.php>

8 Addition of Plans XIX, XX and XXI in Sub clause 2.7 to the Offering Document:

2.7 Investment outside Pakistan

Added plans to be read as:

““CDC-Trustee MCB Pakistan Fixed Return Plan XIX”, “CDC-Trustee MCB Pakistan Fixed Return Plan XX”, “CDC-Trustee MCB Pakistan Fixed Return Plan XXI”

9 Addition of Plans XIX, XX and XXI in Sub clause 3.13.1 (a) to the Offering Document:

3.13 Bankers

Added Plans to be read as:

3.13.1 Bank Accounts

- (a) “CDC-Trustee MCB Pakistan Fixed Return Plan XIX”, “CDC-Trustee MCB Pakistan Fixed Return Plan XX”, “CDC-Trustee MCB Pakistan Fixed Return Plan XXI”

10 Addition of bank account title for plans MCB PFRP XIX, MCB PFRP XX, MCB PFRP XXI, in Sub clause 4.4.4 (c) to the Offering Document:

4.4.4 Purchase of Units

Added text to be read as:

4.4.4 (c)

- In case of **MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)**
CDC-Trustee MCB Pakistan Fixed Return Plan XIX
- In case of **MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)**
CDC-Trustee MCB Pakistan Fixed Return Plan XX

- In case of **MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)**
CDC-Trustee MCB Pakistan Fixed Return Plan XXI

11 Addition of Plans MCB PFRP XIX, MCB PFRP XX, MCB PFRP XXI in Sub clause 4.4.6 (b) to the Offering Document:

4.4.6 Determination of Purchase (Public Offer) Price

Added text to be read as:

4.4.6 (b) Purchase Offer Price of the Investment Plan(s)

- **MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription;

The Purchase (Offer) Price shall be equal to the sum of:

- The Net Asset Value of the Investment Plan as of the close of the Business Day (unknown/ Forward Pricing);
- Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
- Such amount as the Management Company may consider an appropriate provision for Transaction Costs.
- Such sum shall be calculated up to four decimal places.

- **MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription;

The Purchase (Offer) Price shall be equal to the sum of:

- The Net Asset Value of the Investment Plan as of the close of the Business Day (unknown/ Forward Pricing);
- Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
- Such amount as the Management Company may consider an appropriate provision for Transaction Costs.
- Such sum shall be calculated up to four decimal places.

- **MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription;

The Purchase (Offer) Price shall be equal to the sum of:

- (i) The Net Asset Value of the Investment Plan as of the close of the Business Day (unknown/ Forward Pricing);
- (ii) Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
- (iii) Such amount as the Management Company may consider an appropriate provision for Transaction Costs.
- (iv) Such sum shall be calculated up to four decimal places.

12 Addition of Point “s to u” in Sub clause 4.7.1 to the Offering Document:

4.7 Determination of Redemption (Repurchase) Price

Added text to be read as:

(s) MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

- (a) Any applicable Transaction Fee (if any) and/ or Contingent Load as per the details in this Offering Document; and;
- (b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.; and
- (c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
- (d) Such sum shall be calculated up to four decimal places.

(t) MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

- (a) Any applicable Transaction Fee (if any) and/ or Contingent Load as per the details in this Offering Document; and;
- (b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.; and
- (c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
- (d) Such sum shall be calculated up to four decimal places.

(u) MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

- (a) Any applicable Transaction Fee (if any) and/ or Contingent Load as per the details in this Offering Document; and;

- (b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.; and
- (c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
- (d) Such sum shall be calculated up to four decimal places.

13 Transfer, Nomination, Transmission and Systematic Conversion Procedure

4.8.4 Amended Text to be Read As:

Unit Holder may, subject to the law, transfer any Units of fund/ Investment plan(s) held by them either in case of succession (Transmission) or as a gift (blood relation or spouse). The transfer as a gift shall be carried out after the Management Company/Transfer Agent has been satisfied that all the requisite formalities including the payment of any taxes and duties have been complied with.

14. Addition of Plans XIX, XX and XXI in Sub clause 10.7 to the Offering Document:

10.7 Distribution of proceeds on Revocation

after plan XVIII, Plans XIX, XX and XXI have been added in sub-clause 10.7

15. Addition of 11.41 in Glossary to the Offering Document:

Sub clause 11.41 has been added. Existing sub clauses 11.41 to 11.74 will be renumbered to 11.42 to 11.75

11.41 “Investment Plan(s)” means an allocation plan and the terms investment plan and allocation plan are used interchangeably in the OD

16. Addition of Plans XIX, XX and XXI in part “A” and “B” of Annexure ‘B’ to the Offering Document:

Added and amended text to be read as:

ANNEXURE ‘B’

A. Current Level of Transaction Fee and Contingent Load:

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan XIX which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.
- Contingent Load will be charged to MCB Pakistan Fixed Return Plan XX which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.
- Contingent Load will be charged to MCB Pakistan Fixed Return Plan XXI which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

B. Current level of Management Fee:**(s) MCB Pakistan Fixed Return Plan XIX (MCB PFRP XIX)**

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

(t) MCB Pakistan Fixed Return Plan XX (MCB PFRP XX)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

(u) MCB Pakistan Fixed Return Plan XXI (MCB PFRP XXI)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.